



**Tian Yuan Group Holdings Limited**  
**天源集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 06119)**

**(the “Company”)**

**Nomination Committee**

**Terms of Reference**

**1. Organization**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has resolved to set up a nomination committee of the Board (the “**Committee**”).

**2. Objective**

The main objective of the Committee is to regularly review the structure of the Board and make recommendations to the Board regarding any proposed change to the structure of the Board. The Committee is accountable to the Board.

**3. Composition**

3.1 The Committee shall comprise three Directors who are appointed or removed by the Board. If any member of the Committee (the “**Member**”) ceases to be a Director, he/she will cease to be a Member automatically. The vacancy will be filled by appointment of new Member by the Board.

3.2 The majority of the Members shall be independent non-executive Directors.

3.3 The chairman of the Committee (the “**Committee Chairman**”) shall be appointed by the Board and shall be the chairman of the Board or an independent non-executive Director. In the absence of the Committee Chairman and/or an appointed deputy, the remaining members shall elect one of themselves to chair the meeting.

#### **4. Secretary**

Save as otherwise appointed by the Committee, the secretary to the Committee (the “**Committee Secretary**”) shall be the secretary to the Company. The Committee may, from time to time, appoint any other person with the appropriate qualification and experience as the Committee Secretary. The Committee Secretary or in his/her absence, his/her representative or any one member of the Committee, shall be the secretary of the meeting.

#### **5. Powers**

5.1 The Committee is authorised by the Board to review, assess and make recommendations upon any issue within its terms of reference.

5.2 Management of the Company is obliged to supply the Committee with adequate information in a timely manner, in order to enable it to make informed decisions. The information supplied must be complete and reliable. Where a member of the Committee requires more information than information provided voluntarily by the management of the Company, the relevant member of the Committee should make additional necessary enquiries. Each member of the Committee shall have separate and independent access to the management of the Company.

5.3 The Committee shall be provided with sufficient resources to perform its duties.

#### **6. Duties**

The duties of the Committee are as follows:

6.1 review the structure, size and composition (including the skills, knowledge and experience) of the Board at least annually and make recommendations on any proposed changes to the Board to complement the Company’s corporate strategy;

- 6.2 review the Company's board diversity policy and the progress on achieving the objectives set for implementing the said policy;
- 6.3 identify individuals suitably qualified to become Board members and select or make recommendations to the Board on the selection of individuals nominated for directorships;
- 6.4 assess the independence of independent non-executive Directors;
- 6.5 make recommendations to the Board on the appointment or re-appointment of Directors and succession planning for Directors, in particular the chairman and the chief executive; and
- 6.6 conform to any requirement, direction, and regulation that may from time to time be contained in the memorandum and articles of association of the Company or imposed by the Listing Rules or applicable law.

## **7. Meetings of the Committee**

### 7.1 Number of meeting

There shall be at least one meeting of the Committee annually to be convened and held by attending in person, by telephone or video conference. If required, extraordinary meeting could be convened.

### 7.2 Notice of meeting

Unless waived by all Members on notice, the Committee Secretary shall give seven days prior notice to all Members for any meeting to be convened and circulate the meeting agenda to the Members.

### 7.3 Quorum

Meetings of the Committee shall be attended by more than one-half of the Members to be effective.

#### 7.4 Conducting the meetings

Meetings could be convened by attending in person, by telephone or video conference. Members could attend the meetings through telephone conference or similar arrangements which Members could communicate to each other. With consent by all Members, resolutions of the Committee could be passed by written resolutions.

#### 7.5 Resolutions

Any resolution shall be passed by the majority votes of the Members who attend the meetings.

#### 7.6 Invitations

The Committee could invite any executive Directors, external advisers or other individuals to attend the meetings but such executive Directors, advisers or individuals are not entitled to vote at the meetings. If required, the Committee could seek independent professional advice, the fees of which should be paid by the Company.

#### 7.7 Minutes of the meetings

Full minutes of meetings should be kept by the Committee Secretary. Minutes shall record matters considered and decisions reached by the Members in details, including any doubt or disagreement raised by the Members. Draft and final versions of the minutes of the meetings should be sent to all Members for their comment and records, within a reasonable time after the meetings.

### **8. Report**

The Committee Chairman or other Member who is authorized by the Committee Chairman to chair the meetings shall report to the Board after each meeting of the Committee.

## **9. Availability and update of the terms of reference**

These terms of reference shall be updated and revised as and when necessary in light of changes in circumstances and changes in regulatory requirements (e.g. the Listing Rules) in Hong Kong. These terms of reference shall be made available to the public by including the information on the Company's website and the Stock Exchange's website.

## **10. Interpretation**

Interpretation of these terms of reference shall belong to the Board.

*(Adopted by the Company pursuant to the Board's resolutions passed on 10 May 2018)*